



**Committee:** Shareholder Committee  
**Date:** Monday 6 September 2021  
**Time:** 3.00 pm  
**Venue:** Bodicote House, Bodicote, Banbury, OX15 4AA

## **Membership**

**Councillor Barry Wood (Chairman)**

Councillor Tony Ilott

Councillor Lucinda Wing

Please note that only agenda items 1 to 7 are open to the press and public via telephone conferencing facilities. Upon request to the Democratic and Elections Officer listed on the front of this agenda, relevant details will be provided. All requests are to be received by 12 noon on Friday 3 September 2021.

## **AGENDA**

**1. Apologies for Absence**

**2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

**3. Minutes (Pages 5 - 10)**

To confirm as a correct record the Minutes of the meeting of the Committee held on 5 July 2021.

**4. Chairman's Announcements**

To receive communications from the Chairman

## 5. **Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

## 6. **Governance Review - Update** (Pages 11 - 16)

Report of Shareholder Representative

### **Purpose of report**

To provide an update on the current position with the outputs from the governance review in which the legal firm Freeths were commissioned by the shareholder to review the existing governance structures for companies in which the Council has a sole interest.

### **Recommendations**

The meeting is recommended:

- 1.1 To support the actions from the governance report as detailed below and
- 1.2 To agree that the actions listed in response to the governance review recommendations have now been completed.

## 7. **Exclusion of the Public and Press**

The following items of business contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

- 1 Information relating to any individual
- 2 Information which is likely to reveal the identity of an individual
- 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 1, 2 and 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

**8. Graven Hill Village Development Company (Dev Co) - Update on outputs following joint strategy setting meeting (Pages 17 - 22)**

Exempt Report of Shareholder Representative

**9. Graven Hill Village Development Company (GHVDC) - Quarter One Management Report (Pages 23 - 50)**

Exempt Report of Shareholder Representative

**10. Update on CSN Resources**

Exempt verbal update from CSN Resources Managing Director

**11. New appointees to Crown House Roles**

Exempt verbal update from the Shareholder Representative

**Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.**

## **Information about this Meeting**

### **Apologies for Absence**

Apologies for absence should be notified to [democracy@cherwell-dc.gov.uk](mailto:democracy@cherwell-dc.gov.uk) or 01295 221953 prior to the start of the meeting.

### **Declarations of Interest**

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

### **Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates**

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

### **Evacuation Procedure**

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

### **Access to Meetings**

If you have any special requirements (such as a large print version of these papers or

special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

### **Mobile Phones**

Please ensure that any device is switched to silent operation or switched off.

### **Queries Regarding this Agenda**

Please contact Emma Faulkner, Democratic and Elections [democracy@cherwell-dc.gov.uk](mailto:democracy@cherwell-dc.gov.uk), 01295 221953

**Yvonne Rees**  
**Chief Executive**

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